

September 21, 2023

MONTEBELLO RECEIVES BUDGET RECOGNITION AWARD FOURTH CONSECUTIVE YEAR

MONTEBELLO, CA and CHICAGO, IL – The Government Finance Officers Association (GFOA) has announced that the City of Montebello has received this year's Distinguished Budget Presentation Award for a fourth consecutive year.

This award represents a significant achievement by the City as it reflects the commitment of the governing body and staff to meeting the highest principles of governmental budgeting. In order to receive this budget award, the City of Montebello had to satisfy nationally recognized guidelines for effective budget presentation. These guidelines are designed to assess how well an entity's budget functions as: 1) A policy document, 2) A financial plan, 3) An operations guide, and 4) A communications device.

Budget documents must be rated "proficient" in all four of these categories, and in the fourteen mandatory criteria within these categories, to receive this award. This year, Montebello was awarded several "Outstanding" scores – including the highest possible in the areas of Strategic Goals, Capital Program, Performance Measures and Department goals. In addition, Montebello's budget document was rated "Outstanding" overall as a Policy Document and an "Operations Guide."

"This award brings to light this team's commitment to improving Montebello's financial performance and management across the board every day for the City and the people we serve," said Director of Finance, Michael Solorza. "I could not be more proud to see Montebello recognized for the fourth straight year, and we're already looking ahead to what new goals we can work to achieve over the next year."

There are over 1,700 participants in the Budget Awards Program. The most recent Budget Award recipients, along with their corresponding budget documents, are posted quarterly on GFOA's website. Award recipients have pioneered efforts to improve the quality of budgeting and provide excellent examples for other entities throughout North America.

Government Finance Officers Association (GFOA) advances excellence in government finance by providing best practices, professional development, resources and practical research for more than 20,500 members and the communities they serve.

The City of Montebello was founded in 1920 and is located eight miles southeast of downtown Los Angeles. Its history dates back to the days of the Franciscan missionaries and today boasts a full array of services including police, fire and one of the region's largest public transportation systems, Montebello Bus Lines. The City's multi-cultural resident population is approximately 65,000 covering a footprint of approximately four square miles. For more information visit www.cityofmontebello.com or follow us on Facebook and Twitter.

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