



# News Release

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**For Immediate Release**

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## **Montebello Receives Distinguished Budget Recognition A Record Third Time**

**Montebello, CA and Chicago, IL** - Government Finance Officers Association (GFOA) has announced that the City of Montebello received this year's Distinguished Budget Presentation Award for an unprecedented third consecutive year.

This award represents a significant achievement by the City because it reflects the commitment of the governing body and staff to meeting the highest principles of governmental budgeting. In order to receive this budget award, Montebello had to satisfy nationally recognized guidelines for effective budget presentation. These guidelines are designed to assess how well an entity's budget functions as:

- a policy document
- a financial plan
- an operations guide
- a communications device

Budget documents must be rated "proficient" in all four of these categories, and in the fourteen mandatory criteria within these categories, to receive this award. This year Montebello was awarded several "Outstanding" scores – including the highest possible in the areas of Strategic Goals, Capital Program, Performance Measures and Department goals. In addition, Montebello's budget document was rated "Outstanding" overall as a Policy Document and an "Operations Guide." "I'm enormously proud of our team's effort, dedication and diligence to once again earn this distinction and be acknowledged with this prestigious award," said Director of Finance, Michael Solorza. "Once again we are demonstrating our commitment to improving Montebello's financial performance and management across the board."

There are over 1,740 participants in the Budget Awards Program. The most recent Budget Award recipients, along with their corresponding budget documents, are posted quarterly on [GFOA's website](#). Award recipients have pioneered efforts to improve the quality of budgeting and provide an excellent example for other governments throughout North America.

*Government Finance Officers Association (GFOA) advances excellence in government finance by providing best practices, professional development, resources and practical research for more than 20,500 members and the communities they serve.*

*The City of Montebello was founded in 1920 and is located eight miles southeast of downtown Los Angeles. Its history dates back to the days of the Franciscan missionaries and today boasts a full array of services including police, fire and one of the region's largest public transportation systems, [Montebello Bus Lines](#). The city's multi-cultural resident population is approximately 65,000 covering a footprint of approximately four square miles. For more information visit [www.cityofmontebello.com](http://www.cityofmontebello.com) or follow us on [Facebook](#) and [Twitter](#).*

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