



News Release

For Immediate Release

February 1, 2021

Contact: Michael Chee
mchee@cityofmontebello.com
(323) 887-1200 ext. 201

MONTEBELLO RECEIVES DISTINGUISHED BUDGET PRESENTATION AWARD City Award Is Highest Form of Recognition In Governmental Budgeting

Montebello, CA – The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to the City of Montebello, for its Annual Budget for the fiscal year beginning July 1, 2020. This is the first time in the City's 100 year history that the budget document has been recognized in this manner. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as a financial plan, as an operations guide, and as a communications device. The GFOA, founded in 1906, represents public finance officials throughout the United States and Canada. The association's more than 20,000 members are federal, state/provincial, and local finance officials deeply involved in planning, financing, and implementing thousands of governmental operations in each of their jurisdictions. GFOA's mission is to advance excellence in public finance. This award is valid for a period of one year.

"The award signifies that the residents and business entities who live and work in Montebello can be assured its finances are not only in very good standing, but that we are adhering the highest standards of fiscal management and responsibility," stated Director of Finance, Michael Solorza. Director Solorza and his finance team prepared and submitted the City's financial presentation for review to the GFOA in July, 2020.

"I'm very proud of the hard work and effort our team of finance professionals have dedicated to effectively manage the City's finances and budget," added City Manager René Bobadilla. "This award is a testament their talents and validates the progress we've made to put the City on a stable and fiscally prudent path for success."



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**City of Montebello
California**

For the Fiscal Year Beginning

July 1, 2020

Christopher P. Morill
Executive Director

About Montebello - Founded in 1920, Montebello is located eight miles southeast of downtown Los Angeles. Its history dates back to the days of the Franciscan missionaries and today boasts a full array of civic services including parks and recreation, police, fire and one of the region's largest public transportation systems, [Montebello Bus Lines](#). The city has a multi-cultural population of approximately 65,000 residents covering a footprint of approximately four square miles. For more information visit www.cityofmontebello.com or follow us on [Facebook](#) and [Twitter](#).

###